

FILED

2001 MAY -1 P 2: 18

OFFICE WEST VIRGINIA
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

Regular Session, 2001

ENROLLED

Committee Substitute for

SENATE BILL NO. 492

(By Senator *Mincard*)

PASSED *April 14, 2001*

In Effect *90 days from* **Passage**

FILED

2001 MAY -1 P 2: 18

OFFICE WEST VIRGINIA
SECRETARY OF STATE

ENROLLED

COMMITTEE SUBSTITUTE

FOR

Senate Bill No. 492

(SENATOR MINARD, *original sponsor*)

[Passed April 14, 2001; in effect ninety days from passage.]

AN ACT to amend and reenact section two, article twenty-three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to providing that fraternal benefit societies be subject to the laws regulating variable contracts.

Be it enacted by the Legislature of West Virginia:

That section two, article twenty-three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 23. FRATERNAL BENEFIT SOCIETIES.

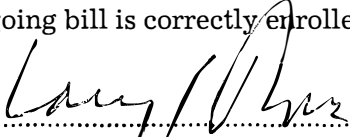
§33-23-2. Applicability of other provisions.

FILED

Enr. Com. Sub. for S. B. No. 492] 2

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COMMONWEALTH OF VIRGINIA
1 Every fraternal benefit society shall be governed and be
2 subject to the same extent as other insurers transacting
3 like kinds of insurance, to the following articles of this
4 chapter: Article one (definitions); article two (insurance
5 commissioner); article four (general provisions); section
6 thirty, article six (fee for form and rate filing); article
7 seven (assets and liabilities); article ten (rehabilitation and
8 liquidation); article eleven (unfair trade practices); article
9 twelve (agents, brokers, solicitors and excess lines); article
10 thirteen (life insurance); article thirteen-a (variable
11 contracts); article fifteen-a (long-term care insurance);
12 article twenty-seven (insurance holding company systems);
13 article thirty-three (annual audited financial report);
14 article thirty-four (administrative supervision); article
15 thirty-four-a (standards and commissioner's authority for
16 companies considered to be in hazardous financial condi-
17 tion); article thirty-five (criminal sanctions for failure to
18 report impairment); article thirty-seven (managing general
19 agents); and article thirty-nine (disclosure of material
20 transactions).

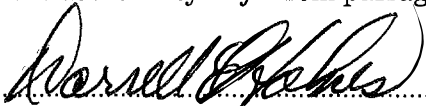
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.


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Chairman Senate Committee

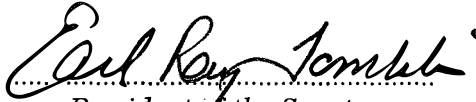

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Chairman House Committee

Originated in the Senate.

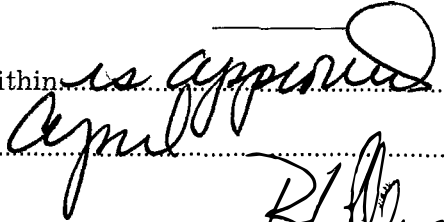
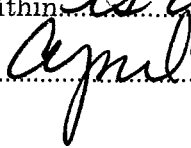

In effect ninety days from passage.


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Clerk of the Senate


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Clerk of the House of Delegates


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President of the Senate


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Speaker House of Delegates

The within  is approved this the 30th
Day of , 2001.

.....
Governor

PRESENTED TO THE

GOVERNOR

Date

7/30/01

Time

2:45pm